# 5 Strategies for Millennial Engagement in Sailing

### Introductions



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# Why Millennials?

- Starting this year, Millennials (born in 1982-2004) are estimated to have more spending power than any other generation
- By 2030, Millennials will outnumber other demographics by 22 million
- Experience Economy: A study by Harris Group found that 72 percent of millennials prefer to spend more money on experiences than on material things.



## Strategy #1: Accessibility



- incredibly affordable: average pricing suggestion break even covering your DIRECT costs (instructor time, +10%)
- you need to get them hooked: affordable options for 3x or 4x on the water in your initial package!
- taste of sailing! 2-3 hour sail

## Strategy #2: Group Exposure

- Large groups of millennials need to be introduced to sailing!
- Unique marketing avenues:
  - co-worker team-building
  - networking opportunities
  - volunteer efforts



## Strategy #3: New Program Designs

Be open to new approaches to instruction that fits the unique needs of the millennial generation

- Personalized
- Group sails/packages
- Friendly competition
- diversification:
  - yoga, stand-up paddle boarding
  - beer/wine tasting



# Strategy #4: Partnerships

#### millennial marketing partners:

case study: Bmore Social & SF Social

#### other **experience economy** groups:

- running groups
- local parks & recreation department
- gyms
- Non-profits
- Outside concerts/events







# Strategy #5: Social Media Engagement

"Nearly 7 in 10 (69%) millennials experience **FOMO** the Fear Of Missing Out propels millennials to show up, share and engage: a driving force behind the experience economy..."-Harris Poll

What can you take from this information: get on social media: facebook, instagram, snap-chat!

develop a client strategy: share, like, tag! Best sunset contest, best tack, best jibe, best captain :)!



## It's all about the funnel



## Conclusion: Action Items

- → find a millennial partner
- → focus on user based social media efforts
- update your program offerings
- make it affordable and accessible
- → big reach-awareness events: find the millennials!

Questions for us?

MILLENNIALS
HAVE \$1.3
TRILLION A
YEAR IN
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